



**The Residep Report:
“Professional, Concise, Detailed, Easy to Use”**

The property is inspected and all qualifying plant identified and analysed in accordance with the ATO guidelines, our reports are conservative and more importantly, legitimate with regards to the interpretation of the ATO latest rulings on investment residential property.

Our Tax Depreciation reports are leaders in the field of Property Allowances, because unlike others we “Analyse, Reconcile and Balance the Total Capital Expenditure”.

Our report contains 11 pages, showing the Clients Name and the Property Synopsis on the front cover page, for ease and simplicity.

The Property Synopsis covers;

- Settlement Date
- Purchase Price
- Total Expenditure
- Total Depreciation

Page two of the report, the inside cover page, states the methodology used in the preparation of the report and analysing of the property. It also provides an explanation of the building structure and architecture, design and engineering fees, landscaping, \$300 immediate write off items, low value pooling and common property assets.

CAPITAL EXPENDITURE SUMMARY: Page three shows the primary break up of the Capital Expenditure, Division 40, Divisions 43 and Balance of Capital Expenditure (ineligibles).

DIMINISHING VALUE DEPRECIATION: Page four shows a summary of allowances using Diminishing Value Depreciation in for each year from commencement date and at an easy glance it includes Plant, Low Value Pooling and Capital Allowances. Pages five through to seven shows specific details of Depreciation of the individual asset with the total cost of each class of asset, the percentage depreciation rate and also the written down starting value for the next year. This allows the write off of any asset that is replaced in future years.

PRIME COST DEPRECIATION: Page eight shows a summary of allowances using Prime Cost Depreciation for each year from date of purchase and at an easy glance it includes Plant, Prime Cost and Capital Allowances. Pages nine through to ten shows specific details of Depreciation of the individual asset with the total cost of each class of asset, the percentage depreciation rate and also the written down starting value for the next year. This allows the write off of any asset that is replaced in future years.

CAPITAL ALLOWANCES: Page eleven, Capital Expenditure Incurred on Qualifying Building Allowances this shows the start and finish date of both the building and any qualifying structural improvements. The report can also analyse up to 3 building renovations and additions in a clear concise table.

Residep – A competitive and experienced company which analyses and reports the benefits of all property allowances.

| brisbane | ipswich | redcliffe | caboolture | pine rivers | redlands | logan | gold coast | sunshine coast | toowoomba |
| bay islands (macleay, russell, karragarra, coochiemudlo, lamb, stradbroke, bribie) |

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